

Press Release

Shui On Land Announces January 2014 Property Sales Update

(10 Feb 2014, Hong Kong) Shui On Land Limited ("Shui On Land" or the "Company", Stock Code: 272) announced property sales update for the month ended 31 January 2014.

In January 2014, contracted property sales amounted to RMB863 million for a gross floor area ("**GFA**") of 25,000 square meters ("**sq. m.**") and 57 units of carpark.

The average selling price per sq. m. of the Company for January 2014 was RMB34,500 per sq. m..

For the month ended January	Contracted property sales	Year-on-Year change	Contracted property sold area	Year-on-Year change
	(RMB million)	(%)	(sq. m.)	(%)
2014	863	-61%	25,000	-60%
2013	2,241		62,200	

Unaudited data for the first month of 2014:

In addition to the contracted property sales reported above, as of 31 January 2014, the Company has recorded a total amount of RMB965 million of subscribed property sales, which is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

-End-

About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing large-scale, mixed-use city-core communities and integrated residential development projects. The Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 12.9 million sq.m. (10.8 million sq.m. of leasable and saleable GFA, and 2.1 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the 200-Stock Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For further information please visit website www.shuionland.com

For media enquiries, please contact:

Shui On Land <u>Hong Kong</u> Ms. Tracy Wong Tel: (852) 2879 1866 Email: <u>corpcomm@shuion.com.hk</u>

<u>Mainland</u> Ms. Joyce Zhou Tel: (86 21) 6386 1818 Email: cc-sh@shuion.com.cn