



**[Press Release]**

## **Commencement of the Construction of Rui Hong Xin Cheng Lot 3 Relocation Completed under New Consultation Method**

(14 November, 2013, Shanghai) Shui On Land has announced the commencement of the construction of Rui Hong Xin Cheng Lot 3, a 72,000 sq. m. commercial property project, which is part of the 550,000 sq. m. mega project of Ruihong Tiandi, as relocation was completed.

Relocation for Lot 3 of Rui Hong Xin Cheng was completed in late October. It is the first milestone in which relocation was successfully undertaken since the introduction of the new ‘consultation method of relocation’ in Shanghai.

A credit facility signing cum groundbreaking ceremony was held yesterday marking the occasion.

Mr. Freddy Lee, Chief Executive Officer of Shui On Land, said, ‘We are grateful to the Government for tremendous support over this redevelopment project, which, we are confident, will further reinforces the value enhancement ability and unique planning of Rui Hong Xin Cheng as a whole. The commencement of the construction of Lot 3 signifies the unveiling of the mega project Ruihong Tiandi, measuring 550,000 sq. m., which will be fully integrated with the premium residential development already in place at Rui Hong Xin Cheng. These developments underscore Shui On Land’s long standing commitment to innovation, quality and excellence, and complement Hongkou District’s characteristics and market development needs.”

With its exceptional geographical location and promising development prospects, ‘The View’ in Rui Hong Xin Cheng was crowned the best-selling project in Shanghai in the first half of 2013: sales of the residential units at The View reached RMB4 billion.

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### **About Shui On Land**

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing large-scale, mixed-use city-core communities and integrated residential development projects. The Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 12.9 million sq.m. (10.8 million sq.m. of leasable and saleable GFA, and 2.1 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the 200-Stock Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For further information please visit website [www.shuionland.com](http://www.shuionland.com)

### **About Rui Hon Xin Cheng**

Rui Hong Xin Cheng is located in the center of Shanghai's "golden triangle", formed by the Bund, North Bund and Lujiazui business districts. With a planned site area of 45 hectares and total development area of 1.7 million square meters, Rui Hong Xin Cheng is the largest international community development within the city's inner ring. With visionary market positioning, Ruihong Tiandi, a landmark one kilometer long commercial street with space for 550,000 sq.m., will become the bustling heart of Rui Hong Xin Cheng. When completed, Rui Hong Xin Cheng will be the most ambitious and most comprehensive world-class integrated community complete with high-end residences, entertainment, fashion and food and beverage retailers, boutique hotels and high-end offices.

For further information please visit website <http://www.ruihong.com/>

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