

Press Release

Shui On Land Announces August 2013 Property Sales Update

(5 Sep 2013, Hong Kong) Shui On Land Limited ("Shui On Land" or the "Company", Stock Code: 272) announced property sales update for the month ended 31 August 2013.

In August 2013, contracted property sales amounted to RMB459 million for a gross floor area ("GFA") of 23,500 square meters ("sq. m.") and 27 units of carpark.

The average selling price per sq. m. of the Company for August 2013 was RMB19,600 per sq. m..

Accumulated contracted property sales amounted to RMB7,503 million for the first eight months of 2013, representing 83% of the Company's full year property sales target of RMB9 billion. Aggregated GFA sold reached 295,000 sq. m. with the average selling price of RMB25,400 per sq. m.. In addition, 816 units of carpark were sold in the first eight months of 2013.

Unaudited data for the first eight months of 2013:

For the first seven months ended July	Contracted property sales (RMB million)	Year-on-Year change (%)	Contracted property sold area	Year-on-Year change (%)
			(sq. m.)	
2013	7,503	258%	295,000	169%
2012	2,098	25676	109,700	10970

In addition to the contracted property sales reported above, as of 31 August 2013, the Company has recorded a total amount of RMB859 million of subscribed property sales, which is expected to be subsequently turned into contracted property sales in the following months.

The lower contracted property sales in August 2013 was mainly due to no launch of new property in August 2013. The Company will launch the sale of more new properties in the subsequent months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing large-scale, mixed-use city-core redevelopment projects. The Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 12.9 million sq.m. (10.8 million sq.m. of leasable and saleable GFA, and 2.1 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the 200-Stock Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For further information about Shui On Land, please visit our website www.shuionland.com

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