

Press Release

Shui On Land Announces September 2013 Property Sales Update

(8 Oct 2013, Hong Kong) Shui On Land Limited ("Shui On Land" or the "Company", Stock Code: 272) announced property sales update for the month ended 30 September 2013.

For the first nine months of 2013, the Company achieved contracted and subscribed property sales amounted to a total of RMB9,188 million.

In September 2013, contracted property sales amounted to RMB636 million for a gross floor area ("**GFA**") of 33,000 square meters ("**sq. m.**") and 29 units of carpark.

The average selling price per sq. m. of the Company for September 2013 was RMB19,300 per sq. m..

Accumulated contracted property sales amounted to RMB8,139 million for the first nine months of 2013, representing 90% of the Company's full year property sales target of RMB9 billion. Aggregated GFA sold reached 328,000 sq. m. with the average selling price of RMB24,800 per sq. m.. In addition, 845 units of carpark were sold in the first nine months of 2013.

Unaudited data for the first nine months of 2013:

| For the first nine | Contracted | Year-on-Year | Contracted property | Year-on-Year |
|--------------------|----------------|--------------|----------------------------|--------------|
| months ended | property sales | change | sold area | change |
| September | (RMB million) | (%) | (sq. m.) | (%) |
| 2013 | 8,139 | 2400/ | 328,000 | 1520/ |
| 2012 | 2,396 | 240% | 129,500 | 153% |

In addition to the contracted property sales reported above, as of 30 September 2013, the Company has recorded a total amount of RMB1,049 million of subscribed property sales, which is expected to be subsequently turned into contracted property sales in the following months.

The contracted and subscribed property sales achieved in September 2013 were mainly contributed by strong take-up of the new launches in Chongqing Tiandi and Wuhan Tiandi.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing large-scale, mixed-use city-core redevelopment projects. The Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 12.9 million sq.m. (10.8 million sq.m. of leasable and saleable GFA, and 2.1 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the 200-Stock Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For further information about Shui On Land, please visit our website www.shuionland.com

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