



Press Release

China Xintiandi Announces Appointment of CEO

[30 May 2013, Hong Kong] – China Xintiandi Ltd (“CXTD” or the “Company”), a wholly-owned subsidiary of Shui On Land Ltd (“SOL”, stock code: 272), is pleased to announce the appointment of Mr. Philip K.T. Wong as CXTD’s Chief Executive Officer effective from 1 July 2013.

CXTD has begun operation as a separately managed, wholly-owned subsidiary of SOL on 1 March 2013, in preparation for the planned spin-off as a separate entity listed on the Hong Kong Stock Exchange focusing on managing SOL’s commercial properties. The spin-off of CXTD is part of Shui On Group’s streamlining of its operations, with a view to sharpening the focus of SOL’s commercial property development and asset management arms, and unlocking the value of its prime investment properties. CXTD focuses principally on managing, designing, leasing, marketing, and enhancing premium retail, office, entertainment and hotel properties in affluent urban areas in China.

Mr. Vincent H.S. Lo, Chairman of the Shui On Group and CXTD, welcomes Mr. Wong’s appointment, “Well versed in Shui On’s culture of striving for excellence, Mr. Philip Wong brings with him a wealth of experience and proven ability in creating value. The Board of Directors, the CXTD team and myself are all excited about his appointment. We look forward to working closely with him to steer CXTD to a tremendous success.”

Mr. Wong, aged 57, has over 25 years of experience in property development, investment and construction management. Prior to joining CXTD, he was Managing Director and Chief Executive Officer of SOCAM Development Ltd (SOCAM). Starting his career in the Shui On Group, Mr. Wong worked for the Group from 1979 to 1992. He rejoined the Group in 2006 to oversee the property division of SOCAM, and successfully led a number of property acquisitions and transactions. He holds a Bachelor of Engineering degree and is a member of The Hong Kong Institution of Engineers.

This appointment is made following the appointments of Messrs. Raymond Wing Chueng LAI, Lawrence Tsi Kong WONG and Anthony John Liddell NIGHTINGALE as CXTD’s independent non-executive directors in March 2013.

- End -

The Proposed Spin-off is subject to, among other things, approval by the Listing Committee of the Hong Kong Stock Exchange, the final decisions of the boards of directors of the Company and China Xintiandi and the

approval of the Company's shareholders. Accordingly, shareholders and potential investors of the Company should be aware that there is no assurance that the Proposed Spin-off will take place or as to when it may take place. Shareholders and potential investors of the Company should therefore exercise caution when dealing in or investing in the Company's securities.

About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing large-scale, mixed-use city-core redevelopment projects. The Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 13.2 million sq.m.. (11 million sq.m. of leasable and saleable GFA, and 2.2 million sq.m. of clubhouses, car parking spaces and other facilities) The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the 200-Stock Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For further information about Shui On Land, please visit our website www.shuionland.com

Shui On Land

Hong Kong:

Ms. Evan Hung

Tel: (852) 2879 1860

Email: corpcomm@shuion.com.hk

Mainland

Ms. Joyce Zhou

Ms. Jessica Lu

Tel: (86 21) 6386 1818

Email: cc-sh@shuion.com.cn

A-World

Mr. Eric Yip

Tel: (852) 9621 5918

Email: eric.yip@visionasia.com.hk