

Press Release

Shui On Land Announces March 2013 Property Sales Update

(7 April 2013) Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) announced property sales update for the month ended 31 March 2013.

In March 2013, contracted property sales amounted to RMB655 million for a gross floor area (“GFA”) of 33,100 square meters (“sq. m.”) and 27 units of carpark.

The average selling price per sq. m. of the Group for March 2013 was RMB19,800 per sq. m..

Accumulated contracted property sales amounted to RMB3,179 million for the first three months of 2013, representing 35% of the Group’s full year property sales target of RMB9 billion. Aggregated GFA sold reached 106,200 sq. m. with the average selling price of RMB29,900 per sq. m.. In addition, 109 units of carpark were sold in the first three months of 2013.

Unaudited data for the first three months of 2013:

For the first three months ended March	Contracted property sales (RMB million)	Year-on-Year change (%)	Contracted property sold area (sq. m.)	Year-on-Year change (%)
2013	3,179	338%	106,200	208%
2012	725		34,500	

In addition to the contracted property sales reported above, as of 31 March 2013, the Group has recorded a total amount of RMB2,228 million of subscribed property sales, which is expected to be subsequently turned into contracted property sales in the following months. The subscribed property sales were mainly contributed by the presale of the second batch of The View, Phase 5 of Shanghai Rui Hong Xin Cheng and the further launch of The Riviera, Phases 2 and 4 of Chongqing Tiandi.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven

track record in developing large-scale, mixed-use city-core redevelopment projects. The Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 13.2 million sq.m. (11 million sq.m. of leasable and saleable GFA, and 2.2 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the 200-Stock Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For further information about Shui On Land, please visit our website www.shuionland.com

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