

Press Release

Shui On Land Announces February 2013 Property Sales Update

(7 March 2013, Hong Kong) Shui On Land Limited ("Shui On Land" or the "Company", Stock Code: 272) announced property sales update for the month ended 28 February 2013.

In February 2013, contracted property sales amounted to RMB283 million for a gross floor area ("GFA") of 10,900 square meters ("sq.m.") and 40 units of carpark.

The average selling price per sq.m. of the Company for February 2013 was RMB25,600 per sq.m.

Accumulated contracted property sales amounted to RMB2,524 million for the first two months of 2013, representing 28% of the Company's full year property sales target of RMB9 billion. Aggregated GFA sold reached 73,100 sq.m. with the average selling price of RMB34,400 per sq.m.. In addition, 82 units of carpark were sold in the first two months of 2013.

Unaudited data for the first two months of 2013:

For the first two months ended February	Contracted property sales (RMB million)	Year-on -Year change (%)	Contracted property sold area (sq.m.)	Year-on-Year change (%)
2013	2,524	434%	73,100	221%
2012	473	434/0	22,800	221 /0

Contracted property sales in February 2013 dropped as compared to January 2013 because no new property was launched for sale during the Chinese New Year holiday period.

In addition to the contracted property sales reported above, as of 28 February 2013, the Company has recorded a total amount of RMB805 million of subscribed property sales, which is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditors, and as such the data contained herein is for reference only.

About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing large-scale, mixed-use city-core redevelopment projects. The Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 13.3 million sq.m.. (11.1 million sq.m. of leasable and saleable GFA, and 2.2 million sq.m. of clubhouses, car parking spaces and other facilities) The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the 200-Stock Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For further information about Shui On Land, please visit our website www.shuionland.com

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