



Press Release

Exploring innovative future renewable and green tech energy — First US/China Green Tech Summit hosted in Shanghai

[Shanghai, 13 November 2008] The US's Bay Area Council and China's Yangtze Council, supported by Shui On Land, are hosting the First US/China Green Tech Summit. The two-day Summit which opens today in Shanghai bringing more than 50 leaders and experts from China and the US with great minds to share thoughts, vision and plans on promoting renewable and green tech energy. They include Mr. Gavin Newsom, Mayor of City of San Francisco; Mr. Jim Wunderman, President and CEO of Bay Area Council; Mr. Chen Anjie, Secretary of CPC Shanghai Yangpu District Committee; and Mr. Vincent H. S. Lo, President of Yangtze Council and Chairman of Shui On Land.

Addressing at the Summit's opening, Mr. Lo said, "Environmental protection has become a global challenge not only affecting the environment, but also the economies and health of all our well-beings. The development of renewable clean energy supplies and green technology is extremely important for the sustainability of the societies and communities that we live in. The Yangtze Council and Bay Area Council share in this important mission for the world, and further strengthen the collaboration between the United States and China."

Mr. Jim Wunderman said, "As the US and China are the two largest economies and the two biggest contributors to global warming, it is our responsibility to act. What better way to both stimulate the economy and reduce global warming than by helping the green technology industry in both of our countries kick into high gear. That is the somber purpose of this Summit."

Bay Area was the manufacturing base of military electronic products. With the emerging of semiconductor, microprocessor and gene technology, currently the high-tech enterprises in the Bay Area are information technology and biotechnology, including computer and electronic products, communications, multimedia, biotechnology, banking financing and service industry. It has several top one in the world: integrated circuit, microprocessor, and cardiac transplantation and DNA recombination. The Bay Area Council sent forth research delegates to Suzhou and Hangzhou in the Yangtze River Delta region last year and this year respectively, and reached fruitful collaborative agreements with the local governments. The Bay Area Council aims to bring advanced green technologies to China and facilitate the exchange of ideas and knowledge with Chinese experts through this Summit.

Mr. Chen Anjie, Secretary of CPC Shanghai Yangpu District Committee, highlighted that the Bay Area in the US and Yangpu District in China share a common vision of promoting innovation. He graced the Summit with his presence and delivered a keynote speech on "Yangpu: Meeting Challenges and Opportunities through Cooperation".

According to Chen, the Yangpu District will continue to foster innovation and further open up to the world. In particular, they will join hands with Yangtze Council and Bay Area Council to facilitate high-end research institutes, venture capital funds and intermediary service organisations in the Bay Area to set up operations in Yangpu district targeting the huge Yangtze River Delta market.

A collaborative alliance was formed among the Yangpu District, the Bay Area Council and Yangtze Council last year. A venture capital fund was set up by Bay Area Council and Yangtze Council and housed in Knowledge and Innovation Community (KIC), which is developed by Shui On Land in Yangpu, to support this collaborative effort.

More than 400 professionals and academia were brought to the two-day Summit to discuss various hit topics and issues including “Commercialising Clean Energy Technologies”, “The Impact of Clean Tech on the Utility Industry”, “Sustainable Development, Best Business Practices, and Corporate Social Responsibility”, “Developing Renewable Energy Sources: Alternative Fuels” and “Private Equity: Opportunities & Impacts on Green Technology”.

The Chinese government and its citizens realise that the promotion of clean energy technologies will help solve a series of environmental problems faced today whilst with challenges and opportunities to scale to new heights. California has made leading achievements in green energy technologies over the decades, the ensuing US-Sino collaboration will facilitate China to become a new energy technology development hub.

Both the US and Chinese Governments put energy efficiency their top priority among all energy-saving agendas today, the participating experts from China and the US discussed this hottest topic thoroughly at the Summit. Other topics such as venture capital models in China and the US, and how to attract and help private enterprises to develop energy solutions were also addressed.

Other topics include:

- Developing Renewable Energy Sources: Solar
- Green Buildings
- The Energy and Water Nexus
- Advanced Materials and System Design
- New Business and Financing Models

Speakers include:

- Gavin Newsom Mayor, City of San Francisco
- Jim Wunderman President and CEO, Bay Area Council
- Sean Randolph CEO, Bay Area Council Economic Institute
- Chen Anjie Secretary, CPC Shanghai Yangpu District Committee
- Vincent Lo President, Yangtze Council; Chairman, Shui On Land
- Scott Smith Partner and Head, Cleantech Practice, Deloitte
- Henry Yu Business Development Executive – Energy & Utilities, IBM Global Services (China) Company Ltd
- Hari Reddy R&D Director, Asia Pacific, Dow Building Solutions
- Paul Willems Technology Vice President for Energy Biosciences, BP
- Reyad Fezzani CEO, Global Wind and Solar, BP
- Danny Weng President, Shanghai CNPC Enterprise Group Co.,Ltd

- David S. Chen Vice President, GM China
- Larsh Johnson Founder President, Director & CTO, eMeter
- Jonathan Woetze Director, Mckinsey & Co. China
- Peter Liu Initial Founder and Vice Chairman, New Resource Bank

Sponsors of the Summit include:

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- Callway Private Equity Partners
- Owens Corning
- Solar Enertech
- Nothern Light
- SBCVC
- UCDavis
- New Enterprise Associates
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- Energy Island
- CB Richard Ellis
- Steve Westly/The Westly Group
- Jones Lang LaSalle
- Kwan Henmi

More details at www.bayareacouncil.org/greentech

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About Yangtze Council

The Yangtze Council is a non-profit organisation registered in Shanghai in 1998. The Council blends the political strengths and networks of the Shanghai Municipal government with some of Hong Kong's leading businessmen and China-investors and performs a bridging role to facilitate investment by the Chinese Mainland, Hong Kong and overseas enterprises in the Yangtze economic region. Mr. Vincent H. S. Lo, Chairman of Shui On Group, is President of Yangtze Council.

The Yangtze Council blends strengths of and networks of the Shanghai Municipal government with some of Hong Kong's leading businessmen and China-investors. The Former Mayor of Shanghai, Prof. Xu Kuang Di, and the Former Chief Executive of the Hong Kong SAR, Mr. Tung Chee Hwa, are Honorary Presidents of the Council and they have both pledged full support to the Council and its activities. The Executive Vice-President of the Council, Mr. Jiang Guang Yu, is the Deputy Secretary General of the Shanghai Municipal People's Government and Chief of its Co-operation Office.

The Council's missions are strengthening co-operation between Hong Kong and Shanghai, taking advantage of the two cities' competitive strength and complementarily to advance the development of the Yangtze region. The Council is also dedicated to creating a superior investment environment and bridging the investment by the Chinese Mainland Hong Kong

and overseas enterprises in the Yangtze economic region.

In addition to promoting bilateral and multilateral collaboration, the Council also coordinates with experts from Shanghai, Hong Kong, the Chinese Mainland and overseas to do research on economic environment and investment policies along the Yangtze River, enhance consultancy evaluations and build up information networks in cities along the Yangtze River. These endeavours are dedicated to promoting co-prosperity and development of Shanghai-Hong Kong and the cities along the Yangtze River.

About Bay Area Council

The Bay Area Council is a business-sponsored, public-policy advocacy organisation for the nine-county Bay Area. The Council proactively advocates for a strong economy, a vital business environment, and a better quality of life for everyone who lives here.

Founded in 1945, as a way for the region's business community and like-minded individuals to concentrate and coordinate their efforts, the Bay Area Council is widely respected by elected officials, policy makers and other civic leaders as the regional voice of business in the Bay Area. Today, more than 275 of the largest employers in the region support the Bay Area Council and offer their CEO or top executive as a member.

The purpose of the Bay Area Council is to sustain business leadership that fosters public policy to promote economic prosperity and quality of life by studying and taking appropriate action on economic, social, environmental, governmental and civic issues affecting the San Francisco Bay Area.

More than 250 of the largest employers in the region support the Bay Area Council and offer their CEO or top executive as a member. Member Firms are located within the nine-county San Francisco Bay Area, and are invited to join the Bay Area Council by the Board of Directors, the Executive Committee, the Chair or the President of the Bay Area Council.

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