



## Press Release

### **Shui On Land Launches “Foshan Lingnan Tiandi” Project — A New Landmark in Foshan City**

**[Foshan, 28 February 2008]** Shui On Land Limited (“Shui On Land”, Stock Code: 0272), today announced the inauguration ceremony of Foshan Lingnan Tiandi, an integrated redevelopment project at the Chancheng District of Foshan City, Guangdong province. Mr. Lin Yuanhe, Party Secretary of Foshan and Mr. Vincent H.S. Lo, Chairman and Chief Executive Officer of Shui On Land presided at the ceremony, which marked the commencement of the magnificent integrated redevelopment project in Zumiao Donghua Lane of Chancheng District in the city.

Mr. Vincent H.S. Lo has full confidence in the future development and prospect of the Foshan Lingnan Tiandi. “We are honoured to have the government entrusted us and citizens supported us. Foshan is blessed with rich culture, abundant economic resources and great potential for development. Aiming for the highest standard of stringency, effectiveness and quality in the design and building of the Foshan Lingnan Tiandi, we are committed to leverage our strengths and expertise with the introduction of world-class urban planning and the application of our management experience in city rejuvenation and the development of integrated, multi-function community. Our goal is to develop a premium quality integrated community which blends traditional culture and modern development for Foshan citizens, to transform Foshan into an international hub of economics and culture in Southern China, and to assist in the strategic planning of the city governments in both Guangzhou and Foshan in developing the Guangzhou-Foshan Economic Zone,” Mr Lo said.

Mr.Chen Yunxian, Mayor of Foshan Municipality Government added, “The redevelopment project of Foshan Lingnan Tiandi will not only preserve the historical and cultural heritage of Zumiao Donghua Lane, but also bring in modern lifestyle and facilities to the community, benefiting the economy and cultural development as well as its people. We shall render our full support to Shui On Land in making ‘Foshan Lingnan Tiandi’ a new prominent ‘name card’ of Foshan.”

Foshan Lingnan Tiandi will integrate Foshan’s cultural ambience into its city development. The renowned Zumiao Donghua Lane is the relic of Foshan’s historical architectures, featuring the essence of this ancient cultural hub and commercial centre. Preserving the historical culture of Zumiao and Donghua Lane, the project will rejuvenate 22 relics and other traditional architectures and create a sufficient open area. The project will also be characterised by architectural structures such as Lingnan-style Qilous (Lingnan-style balconies), Guo Er-shape gables, tile ridges, engraved eaves, serpentine streets and lanes and other features. On top of Foshan’s unique status as the hometown of Cantonese opera, pottery art, martial arts and fine

dishes, it will incorporate variety of cultural and modern facilities to become an integrated community with Foshan's cultural representation.

Shui On Land has been actively taking part in urban redevelopment in major cities in the Chinese Mainland with many successful projects, including Shanghai Xintiandi, Chongqing Tiandi and Wuhan Tiandi. Foshan Lingnan Tiandi will continue Foshan's tradition and blend it with fashionable elements and modern facilities for a quality integrated development amalgamating cultural, tourism, business, commercial and retail essentials as well as residential facilities with international standards.

The planned net developable area of the project is approximately 520,000 sq.m. with a gross floor area of 1.5 million sq.m. The western part of Foshan Lingnan Tiandi is planned for Grade-A office buildings and hotel and exhibition facilities which will be developed into Foshan's top business centre. The eastern part will be a luxurious residential area equipped with F&B, entertainment and recreation facilities.

Foshan Lingnan Tiandi will become a new landmark that identifies Foshan as an international, modern economic and cultural city. A modern and healthy living style will also be introduced through the classy cultural, entertainment and recreation amenities to provide a desirable social platform for Foshan citizens and enhance their living standard. The transformed city will offer an attractive living environment for talents and eventually contribute to Foshan's further development.

### **About Shui On Land**

Headquartered in Shanghai, Shui On Land Limited (0272.HK) is the flagship property company of the Shui On Group in the Chinese Mainland with a proven track record in developing large-scale, mixed-use city-core development projects and integrated residential development projects. The Company has projects under development in prime locations of major cities, with a gross floor area of 13.5 million square metres (including interests of other investors). The Company was listed on the Hong Kong Stock Exchange on 4 October 2006, the largest Chinese real estate enterprise listed that year.

Shui On Land Limited was included in the MSCI Standard Index Series, MSCI World Index, Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For further information about Shui On Land, please visit our website:

<http://www.shuionland.com/>

For media enquiries:

Joyce Zhou/ Jessica Lu

Shui On Land Limited

Tel: (021) 6386 1818\*891/ 690

Email : gcc-sh@shuion.com.cn