



## Press Release

### **Shui On Land wins Outstanding China Property Award**

[Shanghai, 19 May 2008] Shui On Land Limited (“Shui On Land” or “the Company”, stock code: 272) today announced that the Company won an “Outstanding China Property Award 2008” from Economic Digest, a leading business and financial magazine in Hong Kong. A total of 10 property companies were honoured in this award selection.

Freddy Lee, Executive Director of Shui On Land, said at the award presentation ceremony, “This award is a testimony to financial professionals’ recognition of strong corporate strategies, management and brand of Shui On Land. It affirms that the Company is staying at the forefront of the industry. At Shui On Land, we are committed to providing premium products and services continuously and reaching new heights.”

The “Outstanding China Property Awards”, organised by Economic Digest, aims to recognise the outstanding performance of Hong Kong-listed Mainland property developers. The panel of judges, comprising experienced Mainland and Hong Kong stock commentators, assessed the property companies according to their development potentials, management experience and development strategies. Consistently outperforming in corporate strategies, management and branding, Shui On Land was presented the “Outstanding China Property Award 2008”.

As one of China’s most innovative and visionary property developers, Shui On Land is always fulfilling its brand promise of innovation, quality and excellence. Capitalising Shui On Group’s over three decades of experience in property development and leading position in the industry, Shui On Land takes an innovative and flexible approach of master planning to all of its projects to ensure that its developments are fully consistent with government objectives in urban planning while simultaneously incorporating local historical and cultural characteristics into its designs and business strategies. The

Company conducts thorough research on local needs, and aims to transform whole communities so as to raise the quality of life and unleash potential of the cities where it has presence.

With experienced management team and quality staff members, Shui On Land will rise to the challenge and achieve a stable and long-term growth. As a listed company, Shui On Land upholds shareholders' and other stakeholders' interests with an emphasis on the principles of transparency, reliability and integrity in its business operations. World-class management and good corporate governance make the Company a leading property developer in the Chinese Mainland.

Shui On Land will continue to realise the Shui On Spirit of integrity, dedication, innovation and excellence. The Company persists in improving its products and services to sustain strategic growth and reach new horizons, and strives to be the premier, innovative property developer in China.

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### **About Economic Digest**

Launched in 1981, Economic Digest is a leading business and financial weekly magazine in Hong Kong, focusing on analysis of the financial markets, investment, money matters and business. Following closely the pulse of the world economy, Economic Digest strives to provide quick, precise and insightful financial information and analysis of the Hong Kong and international financial markets to give readers a competitive edge in the investment and business world.

Readers of Economic Digest include entrepreneurs, bankers, investors, senior management and executives, who pay close attention to the global economic, investment and business environment.

### **About Shui On Land**

Headquartered in Shanghai, Shui On Land (HKSE: 272) is the flagship property company of the Shui On Group in the Chinese Mainland with a proven track record in developing large-scale, mixed-use city-core development projects and integrated residential development projects. The Company has eight projects in various stages of development in prime locations of major cities, with a gross floor area of 13.1 million sq.m. (including interests of other investors). The Company was listed on the Hong Kong Stock Exchange on 4 October 2006, the largest Chinese real estate enterprise

listed that year.

Shui On Land was included in the MSCI Standard Index Series, MSCI World Index, Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For further information about Shui On Land, please visit our website:

<http://www.shuionland.com>.

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