



Shui On Land Kick-starts “Chongqing Tiandi” Project – A New Landmark in Downtown Chongqing

Chongqing, 10 June 2007 – Shui On Land Limited (“SOL”: HKSE 0272) today kick-started the construction of the “Chongqing Tiandi” project – a part of SOL’s redevelopment project in the Hualongqiao area of Chongqing that has been progressing well. “Chongqing Tiandi” does not only mark the full commencement of Hualongqiao area’s makeover, but also signifies that an international fashion and leisure community will soon emerge in Chongqing to become a new landmark of the “hill town”. “Chongqing Tiandi” is the second phase of construction of the redevelopment project after the first phase – “Riviera” residential project.

The ground-breaking ceremony of the “Chongqing Tiandi” project was held in the heart of the Hualongqiao redevelopment project in the Yuzhong District of Chongqing. Major officials of the Chongqing Municipal Government including Mr. Wang Hongji, Chongqing Mayor, Mr. Huang Qifan, Operating Vice-Mayor of Chongqing, and Mr. Yu Yuanmu, Vice-Mayor of Chongqing, and Mr. Vincent H. S. Lo, Chairman of Shui On Land, officiated the ceremony. Heads of related departments under Chongqing Municipal Government and major officials from District People’s Congress and District Government also attended the ceremony.

As an economic consultant to Chongqing Municipal Government, Mr. Vincent H. S. Lo, Chairman of Shui On Land, said, “The commencement of the ‘Chongqing Tiandi’ project coincides with the 10th anniversary of Chongqing’s turning into a municipality under the Central Government and the 10th anniversary of Hong Kong’s handover to China. I think this is an event of great significance. Since Shui On’s entering Chongqing in 1995, we have witnessed the city’s rapid social and economic development over the past ten years. We have been blessed to participate in the development while having our corporate development recognized by various levels of governments in Chongqing and people from all walks of life in the past decade. Every project that Shui On has invested in is consistent with the future development of the city, achieving long-term sustainable growth as the city advances. I hope that ‘Chongqing Tiandi’ will create a new highlight for Chongqing’s tourism and service industries, attracting more global enterprises and tourists to Chongqing to complement the city’s goal of internationalisation. In this historical moment, ‘Chongqing Tiandi’ is also a gift Shui On would like to dedicate to Chongqing’s economic development amid our development in the property industry in the Chinese Mainland. ”

Chongqing Tiandi redevelopment project is located in a prime location in downtown Chongqing, with the “Chongqing Tiandi” project at the central point of the redevelopment project. With an area of approximately 32,000 sq.m. and a planned GFA of approximately 82,000 sq.m., “Chongqing Tiandi” is adjacent to Jialing Road to its south and Jiabing Road to its north. Drawing upon the successful experience of Shanghai Xintiandi, SOL is to build a world-class urban business and leisure spot that preserves the traditional architectural styles of the “hill town” and local cultural

characteristics by combining modern and international. Expected to complete by the end of 2008, “Chongqing Tiandi” will sit side by side with quality residential areas and high-end business districts.

Based on the blend of east and west and the compliment between old and new and with a focus on catering, entertainment, leisure, retail and boutique hotel facilities, the “Chongqing Tiandi” project creates a special themed commercial project featuring history, culture, tourism, catering, commerce, entertainment etc. The traditional architectures of Chongqing are diversified. In order to capture various architectural styles, the developer has invited a world renowned designer to innovatively re-combine the unique verve of Chongqing’s industrial buildings, the spatial features of “hill town” architecture, various traditional architectural details (e.g. lattice wall with “double happiness” pattern which is a metaphor of Chongqing) as well as some elements of ancient foreign architectures (e.g. European archs, windows, French balconies and stone wainscot). Merging that with modern architecture, the project will reflect the cultural characteristics of “east meets west; yesterday meets tomorrow”. A unique ambiance will be created for the hill town commercial project with intercepting stone paths, stone stairs, stone banister and retaining walls.

“Since Chongqing turned into a municipality ten years ago, the number of businessmen and tourists from overseas and other provinces coming to Chongqing has been increasing. Chongqing needs an international locale for domestic and foreign tourists to know and experience the history and culture of the city while letting local citizens and foreign expatriates who work in Chongqing to relax. This area will set a trend by providing a new culture of fashion and leisure as well as a new lifestyle,” added Mr. Lo.

In order to promote the comprehensive application of renewable energy resources in the property industry in Chongqing, Shui On will build a green and eco-friendly commercial community in the city with various means such as the water source heat pump technology, rainwater recycling system, green roof system and water-saving devices. The “Chongqing Tiandi” project already passed the evaluation of the first batch of “model project with drinking water heat pump” in May 2007.

Shui On Land is committed to corporate social responsibilities, and sustainable development has become a core principle of its every project. The “Chongqing Tiandi” project will incorporate advanced concepts of sustainability into its master planning and business development strategy, and will apply them to every stage of project development. The project is also applying for LEED-CS Certification from U.S. Green Building Council (USGBC).

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Shui On Land Limited

Headquartered in Shanghai, Shui On Land Limited (0272,HK) is the flagship property company of the Shui On Group in the Chinese Mainland with a proven track record of large-scale, mixed-use city core development projects and integrated residential development projects. The company has projects going on in prime locations of major

cities, with a gross floor area of 12 million square meters. The company was listed on the Hong Kong Stock Exchange on Oct 4th 2006, the largest Chinese real estate enterprise listing that year.

Shui On Land Limited was included in MSCI Standard Index Series, MSCI World Index, Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For other information about Shui On Land Limited, please visit www.shuionland.com.

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