



Shui On Land Appoints Managing Director, Commercial

Executive Committee Formed to Oversee Management of Company

Hong Kong, 16 April, 2007 – Shui On Land Limited (HKSE: 0272), a leading property developer in the Chinese Mainland, today announced the appointment of **Mr. Aloysius Lee Tse Sang** as **Managing Director, Commercial**, based in Shanghai. Mr. Lee will be responsible for the sales and marketing functions of the Company's residential, office and retail properties.

"Aloysius is a seasoned expert who brings with him over 25 years of experience in sales and marketing within the context of a listed company," commented Mr. Vincent H.S. Lo, Chairman and CEO of Shui On Land. "He will be a great asset to the Company as we move forward with our growth plans and continue to rapidly expand."

Mr. Lee has over 25 years of experience in the commercial field in the U.S. and Singapore. He has held senior management positions with Lotus International Limited (Hong Kong), Pacific Century Cyber Works (Hong Kong), Sun Cruises (Singapore), Star Cruises (Singapore), Morning Star Travel Services (Hong Kong) and Singapore Airlines.

Mr. Lee holds an MBA from the University of Hong Kong and is currently a Member of the Chartered Management Institute and a Fellow Member of Chartered Institute of Marketing.

Concurrently, Shui On Land announced the formation of a new Executive Committee to oversee the management of the Company. The Committee comprises Shui On Land's three Managing Directors, namely Mr. William Timothy Addison (Finance), Mr. Louis Wong (Projects), and Mr. Aloysius Lee (Commercial).

"The Executive Committee will handle the day-to-day running of Shui On Land. I have every confidence that the three very senior and experienced executives, working together as one team will meet the challenges of our rapid expansion and create further value for all of our stakeholders," added Mr Lo.



About Shui On Land Limited (SOL)

Headquartered in Shanghai, Shui On Land (HKSE: 272) is the flagship property company of the Shui On Group in the Chinese Mainland. Shui On Land has a proven track record in developing large-scale, mixed-used city-core development projects and integrated residential development projects. With access to over 8.1 million square metres of gross floor area, open areas and other public facilities, the Company currently has six projects in various stages of development in the city centres of Shanghai, Chongqing, Wuhan and Hangzhou. The Company was listed on The Stock Exchange of Hong Kong on 4 October 2006 and included in the MSCI Standard Index Series, MSCI Global Growth Index Series, Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For further information, please visit www.shuionland.com

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