



瑞安房地產
SHUI ON LAND

Shui On Land Limited
瑞安房地產有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 272)

30 April 2009

Dear Shareholders,

Shui On Land Limited (the “Company”)

— Annual Report 2008, Circular (including Notice of Annual General Meeting) and Proxy Form

The Annual Report 2008, Circular dated 30 April 2009 in relation to proposals for re-election of directors, general mandates to issue shares and repurchase shares, bonus issue of shares and notice of the annual general meeting and proxy form (the “Corporate Communication”) of the Company have been prepared in English and Chinese languages and dispatched to shareholders on 30 April 2009. Please read the same published on the Company’s website at www.shuionland.com.

Please note that both the printed English and Chinese versions of the Corporate Communication will be available from the Company or its Branch Share Registrar, Computershare Hong Kong Investor Services Limited, on request.

Yours faithfully,
For and on behalf of
Shui On Land Limited
UY Kim Lun
Company Secretary

* For identification purposes only