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Shui On Land Limited

瑞安房地產有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 272)

ANNOUNCEMENT

PROPERTY SALES UPDATE FOR THE MONTH ENDED 31 MAY 2016

This announcement is made by Shui On Land Limited (the "Company", together with its subsidiaries and associates, the "Group") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09(2)(a) of the Listing Rules.

The Company wishes to provide to its shareholders the attached property sales update which contains certain operating data of the Group for the month ended 31 May 2016 (the "Property Sales Update"). The Property Sales Update is also available on the website of the Company (www.shuionland.com). The Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data is for investors' reference only. The Property Sales Update is not an offer or solicitation for the purchase or sale of any securities or financial instruments or to provide any investment service or investment advice.

Shareholders of the Company and potential investors should exercise caution when investing in or dealing in the securities of the Company.

By Order of the Board Shui On Land Limited Vincent H. S. LO Chairman

Hong Kong, 6 June 2016

At the date of this announcement, the executive directors of the Company are Mr. Vincent H. S. LO (Chairman), Mr. Frankie Y. L. WONG and Mr. Douglas H. H. SUNG (Chief Financial Officer); and the independent non-executive directors of the Company are Sir John R. H. BOND, Dr. William K. L. FUNG, Professor Gary C. BIDDLE, Dr. Roger L. McCARTHY, Mr. David J. SHAW and Mr. Anthony J. L. NIGHTINGALE.

^{*} For identification purposes only



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PROPERTY SALES UPDATE FOR THE MONTH ENDED 31 MAY 2016

- In May 2016, contracted property sales amounted to RMB4,853 million for a gross floor area ("GFA") of 255,300 square metres ("sq. m.") and 30 units of carpark. Amongst which, en-bloc commercial property sales amounted to RMB4,499 million for the A1 & A3 Properties at Wuhan Tiandi project, which has an estimated saleable GFA of 232,200 sq. m.. The details of the transaction were set out in the announcement of the Company dated 3 May 2016 which is available on the websites of Hong Kong Exchanges and Clearing Limited and the Company.
- The average selling price per sq. m. of the Group for May 2016 was RMB19,000 per sq. m..
- Accumulated contracted property sales and other assets disposal amounted to RMB13,406 million for the first five months of 2016, comprising residential property sales of RMB7,076 million, commercial property sales of RMB4,604 million and other assets disposal of RMB1,726 million, respectively. Aggregated GFA sold reached 680,800 sq. m. with the average selling price of RMB19,700 per sq. m.. In addition, 228 units of carpark were sold for the first five months of 2016.
- Unaudited data for the first five months of 2016:

For the five months ended May	Contracted property sales and other assets disposal (RMB million)	Year-on-Year change (%)	Contracted property sold and other assets disposed area (sq. m.)	Year-on-Year change (%)
2016	13,406	415%	680,800	331%
2015	2,601		158,000	

• In addition to the contracted property sales and other assets disposal reported above, as of 31 May 2016, the Group had recorded a total amount of RMB1,815 million of subscribed property sales, which is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for investors' reference only.

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