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Shui On Land Limited
瑞安房地產有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 272)

CLOSING ANNOUNCEMENT

**MAJOR TRANSACTION –
DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF
INFOSHORE INTERNATIONAL LIMITED AND**

**ASSIGNMENT OF THE INTERCOMPANY LOANS OF
INFOSHORE INTERNATIONAL LIMITED**

Sole Financial Advisor



Reference is made to the announcement of the Company dated 10 December 2015 (the “**Announcement**”) and the circular of the Company dated 31 December 2015 in respect of the Share Disposal and the Loan Assignment. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context herein requires otherwise.

The Board is pleased to announce that Closing of the Share Disposal took place in accordance with the terms of the Sale and Purchase Agreement on 2 February 2016 and the completion of the Loan Assignment took place in accordance with the terms of the Loan Assignment Agreement on 2 February 2016. Upon Closing, the Group ceases to have any shareholding interest in the Target Group or ownership interest in the Corporate Avenue 3 Property.

**For identification purposes only*

A further announcement will be made when the Final Share Consideration has been determined.

By Order of the Board
Shui On Land Limited
Vincent H. S. LO
Chairman

Hong Kong, 2 February 2016

At the date of this announcement, the executive Directors are Mr. Vincent H. S. LO (Chairman), Mr. Frankie Y. L. WONG and Mr. Douglas H. H. SUNG (Chief Financial Officer) and the independent non-executive Directors are Sir John R. H. BOND, Dr. William K. L. FUNG, Professor Gary C. BIDDLE, Dr. Roger L. McCARTHY, Mr. David J. SHAW and Mr. Anthony J. L. NIGHTINGALE.