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Shui On Land Limited

瑞安房地產有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 272)

ANNOUNCEMENT

PROPERTY SALES UPDATE

This announcement is made by Shui On Land Limited (the "Company", together with its subsidiaries and associates, the "Group") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09(2)(a) of the Listing Rules.

The Company wishes to provide to its shareholders the attached property sales update which contains certain operating data of the Group's major residential pre-sale launch in Shanghai, People's Republic of China on 14 October 2015 (the "Property Sales Update"). The Property Sales Update is also available on the website of the Company (www.shuionland.com). The Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data is for investors' reference only. The Property Sales Update is not an offer or solicitation for the purchase or sale of any securities or financial instruments or to provide any investment service or investment advice.

Shareholders of the Company and potential investors should exercise caution when investing in or dealing in the securities of the Company.

By Order of the Board Shui On Land Limited Vincent H. S. LO Chairman

Hong Kong, 15 October 2015

At the date of this announcement, the executive directors of the Company are Mr. Vincent H. S. LO (Chairman) and Mr. Frankie Y. L. WONG; and the independent non-executive directors of the Company are Sir John R. H. BOND, Dr. William K. L. FUNG, Professor Gary C. BIDDLE, Dr. Roger L. McCARTHY and Mr. David J. SHAW.

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PROPERTY SALES UPDATE A MAJOR RESIDENTIAL PRE-SALE LAUNCH ON 14 OCTOBER 2015

- On 14 October 2015, the pre-sale launch of "The Upper", Phase 6 of Rui Hong Xin Cheng located in Shanghai, People's Republic of China has recorded a subscribed property sales amounted to approximately RMB2.7 billion for a total of 325 residential units.
- The average selling price per sq. m. was RMB71,000 and it is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for investors' reference only.

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