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Shui On Land Limited

瑞安房地產有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 272)

ANNOUNCEMENT

PROPERTY SALES UPDATE FOR THE MONTH ENDED 31 MAY 2015

This announcement is made by Shui On Land Limited (the “**Company**”, together with its subsidiaries and associates, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09(2)(a) of the Listing Rules.

The Company wishes to provide to its shareholders the attached property sales update which contains certain operating data of the Group for the month ended 31 May 2015 (the “**Property Sales Update**”). The Property Sales Update is also available on the website of the Company (www.shuionland.com). The Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data is for investors’ reference only. The Property Sales Update is not an offer or solicitation for the purchase or sale of any securities or financial instruments or to provide any investment service or investment advice.

Shareholders of the Company and potential investors should exercise caution when investing in or dealing in the securities of the Company.

By Order of the Board
Shui On Land Limited
Vincent H. S. LO
Chairman

Hong Kong, 5 June 2015

At the date of this announcement, the executive directors of the Company are Mr. Vincent H. S. LO (Chairman), Mr. Daniel Y. K. WAN and Mr. Philip K. T. WONG; the non-executive director of the Company is Mr. Frankie Y. L. WONG; and the independent non-executive directors of the Company are Sir John R. H. BOND, Dr. William K. L. FUNG, Professor Gary C. BIDDLE, Dr. Roger L. McCARTHY and Mr. David J. SHAW.

** For identification purposes only*



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PROPERTY SALES UPDATE
FOR THE MONTH ENDED 31 MAY 2015

- In May 2015, contracted residential property sales amounted to RMB729 million, and contracted *en-bloc* commercial property sales amounted to RMB601 million for the office towers in Lot 311 at the Knowledge and Innovation Community in Shanghai, with a gross floor area (“GFA”) of 22,800 square metres (“sq.m.”). The total contracted sold GFA was 70,900 sq.m. and 448 units of carpark.
- The average selling price per sq. m. of the Group for May 2015 was RMB18,800 per sq.m..
- Accumulated contracted property sales amounted to RMB2,601 million for the first five months of 2015, amongst which, RMB2,000 million was from residential property sales and RMB601 million was from *en-bloc* sales of commercial properties. Aggregated GFA sold reached 158,000 sq. m. with the average selling price of RMB16,500 per sq. m.. In addition, 841 units of carpark were sold in the first five months of 2015.
- Unaudited data for the first five months of 2015:

For the five months ended May	Contracted property sales (RMB million)	Year-on-Year change (%)	Contracted property sold area (sq. m.)	Year-on-Year change (%)
2015	2,601	8%	158,000	50%
2014	2,400		105,600	

- In addition to the contracted property sales reported above, as of 31 May 2015, the Group had recorded a total amount of RMB680 million of subscribed property sales, which is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for investors’ reference only.

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