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Shui On Land Limited

瑞安房地產有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 272)

ANNOUNCEMENT

PROPERTY SALES UPDATE FOR THE MONTH ENDED 31 AUGUST 2013

This announcement is made by Shui On Land Limited (the "Company", together with its subsidiaries and associates, the "Group") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09(2)(a) of the Listing Rules.

The Company wishes to provide to its shareholders the attached property sales update which contains certain operating data of the Group for the month ended 31 August 2013 (the "Property Sales Update"). The Property Sales Update is also available on the website of the Company (www.shuionland.com). The Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data is for investors' reference only. The Property Sales Update is not an offer or solicitation for the purchase or sale of any securities or financial instruments or to provide any investment service or investment advice.

Shareholders of the Company and potential investors should exercise caution when investing in or dealing in the securities of the Company.

By Order of the Board Shui On Land Limited Freddy C. K. LEE Chief Executive Officer

Hong Kong, 5 September 2013

At the date of this announcement, the executive directors of the Company are Mr. Vincent H. S. LO (Chairman), Mr. Freddy C. K. LEE (Chief Executive Officer) and Mr. Daniel Y. K. WAN; the non-executive director of the Company is Mr. Frankie Y. L. WONG; and the independent non-executive directors of the Company are Sir John R. H. BOND, Dr. William K. L. FUNG, Professor Gary C. BIDDLE, Dr. Roger L. McCARTHY and Mr. David J. SHAW.

^{*} For identification purposes only



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PROPERTY SALES UPDATE FOR THE MONTH ENDED 31 AUGUST 2013

- In August 2013, contracted property sales amounted to RMB459 million for a gross floor area ("GFA") of 23,500 square meters ("sq. m.") and 27 units of carpark.
- The average selling price per sq. m. of the Group for August 2013 was RMB19,600 per sq. m..
- Accumulated contracted property sales amounted to RMB7,503 million for the first eight months of 2013, representing 83% of the Group's full year property sales target of RMB9 billion. Aggregated GFA sold reached 295,000 sq. m. with the average selling price of RMB25,400 per sq. m.. In addition, 816 units of carpark were sold in the first eight months of 2013.

• Unaudited data for the first eight months of 2013:

For the first eight months ended August	Contracted property sales (RMB million)	Year-on-Year change (%)	Contracted property sold area (sq. m.)	Year-on-Year change (%)
2013	7,503	258%	295,000	169%
2012	2,098		109,700	

- In addition to the contracted property sales reported above, as of 31 August 2013, the Group has recorded a total amount of RMB859 million of subscribed property sales, which is expected to be subsequently turned into contracted property sales in the following months.
- The lower contracted property sales in August 2013 was mainly due to no launch of new property in August 2013. The Group will launch the sale of more new properties in the subsequent months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for investors' reference only.

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