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**Shui On Land Limited**  
**瑞安房地產有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 272)**

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Shui On Land Limited (the “Company”, collectively with its subsidiaries are defined as the “Group”) is pleased to announce that Mr. WAN Yim Keung, Daniel has been appointed as an Executive Director of the Company and Mr. LEE Chun Kong, Freddy has been appointed as the Managing Director of Shui On Development Limited, the executive arm of the Group, both with effect from 27 August 2009.

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

**Mr. WAN Yim Keung, Daniel** (“Mr. Wan”), aged 50, is the Managing Director and Chief Financial Officer of the Company, responsible for all aspects relating to our finance and accounting, legal, company secretarial and information technology affairs. He is also responsible for the day to day management of the Company together with the other Managing Directors. Mr. Wan joined the Company in March 2009. He has extensive experience in the financial industry with over 20 years in senior management position. Prior to joining the Company, Mr. Wan was the General Manager and Group Chief Financial Officer of The Bank of East Asia, Ltd.

Mr. Wan holds a Bachelor of Business Administration degree from The Chinese University of Hong Kong and a Master of Business Administration degree from The University of Wales. He is a fellow member of The Association of Chartered Certified Accountants, fellow member of The Hong Kong Institute of Certified Public Accountants and a member of The Institute of Chartered Accountants in England and Wales.

Mr. Wan was a member of the Accounting Standards Advisory Panel of the Hong Kong Society of Accountants, member of the Auditing Standards Committee of the Hong Kong Society of Accountants, member of the Board of Review (Inland Revenue), member of the Small and Medium Enterprises Committee, member of the Travel Industry Compensation Fund Management Board, Chairman of the Investment Committee of the Travel Industry Compensation Fund, part-time member of the Central Policy Unit.

Save as disclosed above, Mr. Wan did not hold any other directorship in listed public companies in the past three years or any other position with the Group. Mr. Wan does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) of the Company. At the date of this announcement, Mr. Wan does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Wan has not been appointed for a specific term but shall be subject to relevant provisions of retirement and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company or any other applicable laws whereby he shall vacate his office. There is an employment contract signed between the member of the Group and Mr. Wan. The term of his appointment will continue until terminated by either party by giving to the other not less than three-month notice. Mr. Wan is entitled to an annual remuneration of approximately HK\$6,600,000 and he is eligible for a performance-related bonus which will be determined with reference to the duties and responsibilities of Mr. Wan in the Company, the remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, there is no other information relating to Mr. Wan’s appointment as an Executive Director of the Company required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Wan to join the Board.

## **APPOINTMENT OF SENIOR MANAGEMENT**

**Mr. LEE Chun Kong, Freddy** (“Mr. Lee”) is Director – Wuhan and Foshan and was also an Executive Director of Shui On Development Limited. Mr. Lee joined the Shui On Group in 1986 and has over 17 years of working experience in construction management and 7 years of working experience in property development in the People’s Republic of China. Besides being responsible for all aspects of our projects in Wuhan and Foshan, Mr. Lee will be responsible for the implementation of the Company’s 3 year plan.

Mr. Lee holds a Master's degree in Construction Management from the City University of Hong Kong and a Bachelor's degree in Quantity Surveying from Reading University, England. Mr. Lee is currently a member of the Royal Institution of Chartered Surveyors in the United Kingdom and a member of the Hong Kong Institute of Surveyors.

By Order of the Board  
**Shui On Land Limited**  
**Vincent H. S. LO**  
*Chairman*

Hong Kong, 27 August 2009

*At the date of this announcement, the executive directors of the Company are Mr. Vincent H. S. LO (Chairman and Chief Executive Officer), Mr. Louis H. W. WONG, Mr. Aloysius T. S. LEE and Mr. Daniel Y. K. WAN; the non-executive director of the Company is The Honourable LEUNG Chun Ying; and the independent non-executive directors of the Company are Sir John R. H. BOND, Dr. Edgar W. K. CHENG, Dr. William K. L. FUNG, Professor Gary C. BIDDLE, Dr. Roger L. McCARTHY and Mr. David J. SHAW.*

*\* for identification purposes only*