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瑞安房地產
SHUI ON LAND

Shui On Land Limited

瑞安房地產有限公司^{*}

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 272)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND MEMBER OF EACH OF THE AUDIT AND RISK COMMITTEE
AND THE STRATEGY COMMITTEE**

The board of directors (the “**Board**”) of Shui On Land Limited (the “**Company**”) announces that Mr. Clement King Man KWOK (“**Mr. Kwok**”) will be appointed as an Independent Non-executive Director of the Company and a member of each of the Audit and Risk Committee and the Strategy Committee of the Company with effect from 1 July 2025.

Mr. Kwok, *Chevalier de l’Ordre National de la Légion d’Honneur*, aged 65, has extensive experience in accounting, investment banking, and corporate and financial management. After qualifying as a chartered accountant with Price Waterhouse London in 1983, he had over 10 years of investment banking experience with Barclays de Zoete Wedd in London and Schroders Asia in Hong Kong, where he was appointed as Head of Corporate Finance in 1991 and led major initial public offerings, and mergers and acquisitions work for many of Hong Kong’s top corporate groups, banks and the Hong Kong Government. Mr. Kwok then served as Finance Director of MTR Corporation Limited from 1996 to 2002.

Mr. Kwok has over two decades of experience in hospitality and real estate, as well as board and committee experience for other listed entities. From February 2002 to October 2024, Mr. Kwok was the Managing Director and Chief Executive Officer of The Hongkong and Shanghai Hotels, Limited (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 00045)), which is the owner and operator of the Peninsula Hotels Group. Following his retirement in October 2024, Mr. Kwok continued to serve as an Executive Director and Advisor to the Chief Executive Officer of The Hongkong and Shanghai Hotels, Limited until May 2025. He was previously an Independent Non-executive Director of Swire Pacific Limited (stock codes: ‘A’ Shares 00019, ‘B’ Shares 00087) and Orient Overseas (International) Limited (stock code: 00316), both of which are listed on the Main Board of the Stock Exchange.

Mr. Kwok's knowledge of international markets, accounting, corporate risk management, and compliance is enhanced by his experience serving on prominent regulatory bodies such as the Listing Committee of the Stock Exchange, the Takeovers and Mergers Panel of the Securities and Futures Commission, and the Interpretations Committee of the International Accounting Standards Board.

Mr. Kwok is currently an Independent Non-executive Director and the Chairman of the Audit Committee of Hang Seng Bank Limited (a company listed on the Main Board of the Stock Exchange (stock code: 00011)) and an Independent Non-executive Director and a member of each of the Audit Committee, the Nomination Committee, and the Corporate Governance Committee of Chen Hsong Holdings Limited (a company listed on the Main Board of the Stock Exchange (stock code: 00057)). He is also the Chairman of the Advisory Committee on Hotel and Tourism Management of CUHK Business School of The Chinese University of Hong Kong, a council member of the World Travel & Tourism Council, and a member of the International Advisory Council of Faculty of Business and Economics of The University of Hong Kong.

Mr. Kwok holds a Bachelor of Science in Economics from the London School of Economics. He is a fellow of each of the Institute of Chartered Accountants in England and Wales and the Hong Kong Institute of Certified Public Accountants.

Save as disclosed herein, Mr. Kwok has not held any directorship in any other listed companies in the past three years. Mr. Kwok also does not have any relationship with any Director, senior management, or substantial or controlling shareholder of the Company.

At the date of this announcement, Mr. Kwok does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Kwok has confirmed (a) his independence as regards to each of the factors contained in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"); (b) that he had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as such term is defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect his independence at the time of his appointment.

There is a service agreement between Mr. Kwok and the Company, and his current appointment is for a term from 1 July 2025 and ending on the date of the next following annual general meeting of the Company, subject to retirement by rotation and re-election at the annual general meetings pursuant to the articles of association of the Company, the Listing Rules, and any other applicable law. According to the service agreement, Mr. Kwok is entitled to receive a Director's fee of HK\$670,000 per annum (comprising HK\$400,000 per annum as independent non-executive director and HK\$270,000 per annum as member of the two said committees), which is determined with reference to his duties and responsibilities, the remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed herein, there is no matter relating to the appointment of Mr. Kwok that needs to be brought to the attention of the holders of securities of the Company, nor is there any information as required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Kwok to join the Board.

By Order of the Board
Shui On Land Limited
Vincent H. S. LO
Chairman

Hong Kong, 30 June 2025

At the date of this announcement, the executive directors of the Company are Mr. Vincent H. S. LO (Chairman), Ms. Stephanie B. Y. LO (Vice Chairman), Ms. Jessica Y. WANG (Chief Executive Officer), and Mr. Douglas H. H. SUNG (Chief Financial Officer and Chief Investment Officer); and the independent non-executive directors of the Company are Mr. Anthony J. L. NIGHTINGALE, Mr. Shane S. TEDJARATI, Ms. Ya Ting WU, Mr. Albert K. P. NG, Mr. Gregory K. L. SO, and Ms. Randy W. S. LAI.

** For identification purposes only*