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瑞安房地產
SHUI ON LAND

Shui On Land Limited

瑞安房地產有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 272)

ANNOUNCEMENT

PROPERTY SALES UPDATE FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024

This announcement is made by Shui On Land Limited (the “**Company**”, together with its subsidiaries and associates, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) under Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09(2)(a) of the Listing Rules.

The Company wishes to provide to its shareholders the attached property sales update which contains certain operating data of the Group for the fourth quarter ended 31 December 2024 (the “**Property Sales Update**”). The Property Sales Update is also available on the website of the Company (www.shuionland.com). The Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data is for investors’ reference only. The Property Sales Update is not an offer or solicitation for the purchase or sale of any securities or financial instruments or to provide any investment service or investment advice.

Shareholders of the Company and potential investors should exercise caution when investing in or dealing in the securities of the Company.

By Order of the Board
Shui On Land Limited
UY KIM LUN
Company Secretary

Hong Kong, 9 January 2025

At the date of this announcement, the executive directors of the Company are Mr. Vincent H. S. LO (Chairman), Ms. Stephanie B. Y. LO (Vice Chairman), Ms. Jessica Y. WANG (Chief Executive Officer), and Mr. Douglas H. H. SUNG (Chief Financial Officer and Chief Investment Officer); and the independent non-executive directors of the Company are Professor Gary C. BIDDLE, Mr. Anthony J. L. NIGHTINGALE, Mr. Shane S. TEDJARATI, Ms. Ya Ting WU, Mr. Albert K. P. NG, Mr. Gregory K. L. SO, and Ms. Randy W. S. LAI.

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PROPERTY SALES UPDATE
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024

For the year 2024, the Group's accumulated contracted property sales amounted to RMB15,058 million

- Accumulated contracted property sales totalled to RMB15,058 million for the year of 2024, comprising residential property sales of RMB14,553 million and commercial property sales of RMB505 million. Aggregated gross floor area (“GFA”) sold for contracted property sales reached 142,200 square metres (“sq. m.”) with the average selling price of RMB105,900 per sq. m. In addition, 1,113 units of carpark were sold in the year of 2024.
- For the fourth quarter of 2024, contracted property sales amounted to RMB1,572 million, comprising residential property sales of RMB1,340 million and commercial property sales of RMB232 million.
- For the fourth quarter of 2024, total GFA of contracted property sales were 53,100 sq. m. and 450 units of carpark were sold.
- The average selling price of the signed contracts respecting property sales for the fourth quarter of 2024 was RMB29,600 per sq. m.
- In addition to the contracted property sales reported above, as of 31 December 2024, the Group had recorded a total of RMB795 million of subscribed sales, which is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for investors' reference only.

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