



瑞安房地產  
SHUI ON LAND

**Shui On Land Limited**  
**瑞安房地產有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 272)**

**Climate Change Policy**

**1. Objective / Commitment**

- To understand the strategic implications of climate related risks and opportunities for the Company, and to inform stakeholders about how SOL can be resilient in light of these risks and opportunities

**2. Scope of Application**

This policy shall apply to the following two operations of the Company:

- Property development
- Asset management

**3. Mitigation Measures**

- Establish a 2050 net-zero emissions target
- Develop plans to begin capturing the performance of each of the property development and the asset management operations of the Company, to investigate the most efficient ways to reduce the environmental costs of our building maintenance and life cycles;
- Maintain a long-term collaboration relationships with research institutions to remain abreast of the latest green technology;
- Integrate ‘green pledge’ concepts into our tenant engagement and management strategy;

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- Commit to relevant requirements such as the new national standard of building energy efficiency and renewable energy use and impose energy saving measures and procure energy efficient equipment, and conduct building energy audits to ensure compliance;
- Reduce embodied carbon in building materials;
- Where feasible, maximise the use of pre fabrication to reduce carbon emission during construction process and transportation; and
- Adopt property technology and emerging technology where appropriate/feasible to reduce emissions at construction sites.

#### **4. Adaptation and Resilience Measures**

- Identify material climate related risks and opportunities for both its asset management and property development operations, as well as to enhance internal awareness and understanding on the climate related risks and opportunities;
- Engage participants to prioritise the climate related risks and opportunities and to develop response actions of each risk and opportunity;
- Collaborate with government authorities to enhance the community's climate resilience;
- Review the climate risk assessment process in land acquisition, planning and building design;
- Raise SOL's internal climate related risks awareness and help key stakeholders to understand and identify the related impacts; and
- To align with global practices, SOL's Sustainable Development Report 2021 shall reference and act on the recommendations of the Taskforce on Climate related Financial Disclosure framework.

#### **5. Monitoring and Regular Review of Policy**

- SD Executive Committee shall monitor and review each of the prioritised risks and their impacts on SOL's asset management and property development operations, as well as the response actions.

- Material risks, opportunities, and initiatives related to climate change will be disclosed on the company's website, Annual Report, and Sustainable Development Report.
- SOL SD Executive Committee shall review and revise this policy, if necessary, once every three years.