

Shui On Land Recognised by HKICPA for Outstanding ESG Practices and Reporting

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Shui On Land (Stock code: 272) has been awarded a Special Mention in the ESG Awards - Non-Hang Seng Index (Medium Market Capitalization) Category of the Hong Kong Institute of CPA's 2022 Best Corporate Governance and ESG Awards, in recognition of its exceptional environmental, social and governance ("ESG") performance and reporting. This marks the first year Shui On Land has been honoured with this accolade.

The HKICPA's Best Corporate Governance and ESG Awards recognise companies and organisations for setting the benchmarks of quality in terms of CG and ESG disclosures and practices. The award is seen as being an objective and rigorous assessment of the CG and ESG practices, information disclosure and culture of listed companies of all different sizes, and in various different sectors. Since its launch from 2000, the award continues to encourage companies to integrate CG and ESG into their strategy and operations to support their long-term sustainability.

As a leading urban solutions provider dedicated to creating sustainable premium urban communities in China, we have always believed it is important for businesses to drive sustainability initiatives for communities to continue to thrive. Through the ongoing implementation of our robust 5C Sustainable Development Strategy, we are doing all that we can to continue to enhance the wellbeing of our customers and Chinese society while also contributing to the growth of the economy and giving back to the communities we operate. The Company also attaches great importance to ESG reporting practices, which is essential for transparently communicating to its stakeholders about the company's vision and strategy for sustainability and its commitment to strong corporate governance. Sound and effective corporate governance, a sense of responsibility towards stakeholders and society, and a concern for economic and environmental sustainability, have been essential elements of Shui On Land since its foundation. Moving forward, under the guidance of our 5C Sustainable Development Strategy, we will continue to find new and effective ways of embedding these ESG imperatives into every level of our organization.