



Press Release

Committed to Striving for Green Development Shui On Land Receives Highest Accolades in Hong Kong Green Awards 2010

(10 December 2010, Shanghai and Hong Kong) Shui On Land Limited (“Shui On Land” or “the Company”, Stock Code: 272) has won the highest accolades of the Hong Kong Green Awards 2010 in the categories of green purchasing and environmentally friendly office management for its outstanding performance in green purchasing practices and comparable outstanding corporate environmental management achievements.

The Platinum “Green Purchasing Award” and “Green Office Management Award” were presented to Shui On Land today by the Hong Kong Green Council, a non-profit environmental organisation. The inaugural Hong Kong Green Awards aim to recognise corporations’ ongoing contributions to environmental protection and to encourage businesses to incorporate environmental considerations into their operational and management processes. The scheme has attracted many entries and is supported by the Environmental Protection Department of the Hong Kong Special Administrative Region, the Hong Kong Federation of Industries, the Hong Kong General Chamber of Commerce, among others.

Shui On Land is committed to creating a clean, energy efficient and safe environment. To spearhead its efforts towards this vision, the Company has set up a Sustainable Development Committee to formulate and implement a series of environmental measures. Sustainability concepts and practices are fully integrated into Shui On Land’s project development process, covering master-planning, building design, construction, purchasing, and property management. The Company also requires all of its projects to meet the requirements of and apply for the certification of the US Leadership in Energy and Environmental Design (LEED) issued by the US Green Building Council (USGBC), or, alternatively, Chinese Green Building’s ratings.

On purchasing, Shui On Land strives to keep up with the latest environmental requirements. To achieve long term results, the Company forges strategic partnerships with suppliers who demonstrate outstanding standards in environmental protection. The materials and products supplied by these suppliers are required to meet high environmental standards when they are produced or used. Suppliers must have proven records in energy saving, minimising harmful effluents, or gaining accreditation by the National Environmental Protection Bureau. To reduce carbon emissions generated from transportation, the Company's policy is to select suppliers within 800 kilometres of its project sites. Shui On Land is the first in the Chinese Mainland to use prefabricated thermal insulation wall panels, with a view to minimising materials consumption and site pollution, as well as saving energy and improving insulation. The Company also pioneers customised apartments. Buyers can order tailored decorations for their properties, thereby minimizing wastage involved in further renovation. Shui On Land projects have received certifications from renowned international organizations. Wuhan Tiandi and Chongqi Tiandi, for example, have been awarded the LEED – Neighbourhood Development Plan (Stage 2) – Gold Rating by USGBC.

Shui On Land's offices integrate a broad range of environmentally friendly and state-of-the-art facilities, which include water-saving fixtures, CO2 sensors, occupancy sensors, response day light sensors, recycled materials, and energy-efficient lighting. The Company promotes a "Green Office" programme internally, implementing a series of measures such as office carbon audits, paperless operations, recycling of used paper, green printing, office greenery, dress casual day, water and electricity conservation, etc. The Company's efforts in promoting green office practices were rewarded with the accreditation of USGBC LEED for Commercial Interiors – Silver Rating.

"Shui On Land believes that sustainability is the foundation for the long-term development of both enterprises and society. The recognitions from a prominent environmental organization not only affirm our achievements, but also highlight our pioneering environmental endeavours," said Mr Louis Wong, Managing Director - Project Management, and Executive Director of Shui On Land.

Mr Wong added that he believed Shui On Land's proactive efforts and achievements would encourage more enterprises to join the environmental cause and work together to build a green urban environment.

###

About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing large-scale, mixed-use city-core redevelopment projects. The Company has nine projects in various stages of development in prime locations of major cities, with a gross floor area of 13.0 million sq.m. (including interests of other investors). The Company was listed on the Hong Kong Stock Exchange on 4 October 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the 200-Stock Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For further information about Shui On Land, please visit our website
www.shuionland.com

For media enquiries, please contact:

Shui On Land Limited

Hong Kong:

Mr. Raymond Chow

Tel : (852) 2879 1865

Email : corpcomm@shuion.com.hk

Mainland:

Ms. Jessica Lu

Tel : (86 21) 6386 1818 Ext. 690

Email : cc-sh@shuion.com.cn