



Press Release

Shui On Land Appoints Managing Director & Chief Financial Officer

Shanghai, 16 March 2009 – Shui On Land Limited (“Shui On Land”), a leading property developer in the Chinese Mainland, today announced the appointment of Mr. Daniel Y. K. WAN (“Mr. Wan”) as Managing Director and Chief Financial Officer of the Company.

Mr. Wan will be responsible for all financial matters of the Company. He will lead the finance and accounting functions, as well as some corporate functions including legal, company secretarial and information technology. Mr. Wan will also be responsible for the day to day management of the Company together with the other two Managing Directors, Mr. Louis H. W. WONG and Mr. Aloysius T. S. LEE.

“We are delighted that Mr. Wan has joined our company,” said Mr. Vincent H. S. LO, Chairman of Shui On Land. “Daniel is a seasoned executive with rich knowledge and expertise in the financial industry. His employment track records also speak volumes for his prudent leadership. I am confident that Daniel will bring to us new insights and inspiration, leading the company to further explore business opportunities as well as strengthening the company’s financial strategy.”

Mr. Wan has extensive experience in the financial industry with over 20 years in senior management positions. He was previously the General Manager and Group Chief Financial Officer of The Bank of East Asia, Ltd., and a member of its Policy Committee which formulates and decides on the overall policy and direction of the bank.

Mr. Wan holds a Master of Business Administration degree and is a member of The Institute of Chartered Accountants in England and Wales, fellow member of The Association of Chartered Certified Accountants and Hong Kong Institute of Certified Public Accountants.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (HKSE: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing large-scale, mixed-use city-core development projects and integrated residential development projects. The Company has eight projects in various stages of development in prime locations of major cities, with a gross floor area of 13.2 million sq.m. (including interests of other investors). The Company was listed on the Hong Kong Stock Exchange on 4 October 2006, the largest Chinese real estate enterprise listed that year.

Shui On Land was included in the MSCI Standard Index Series, MSCI World Index, Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For further information about Shui On Land, please visit our website:

<http://www.shuionland.com>

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